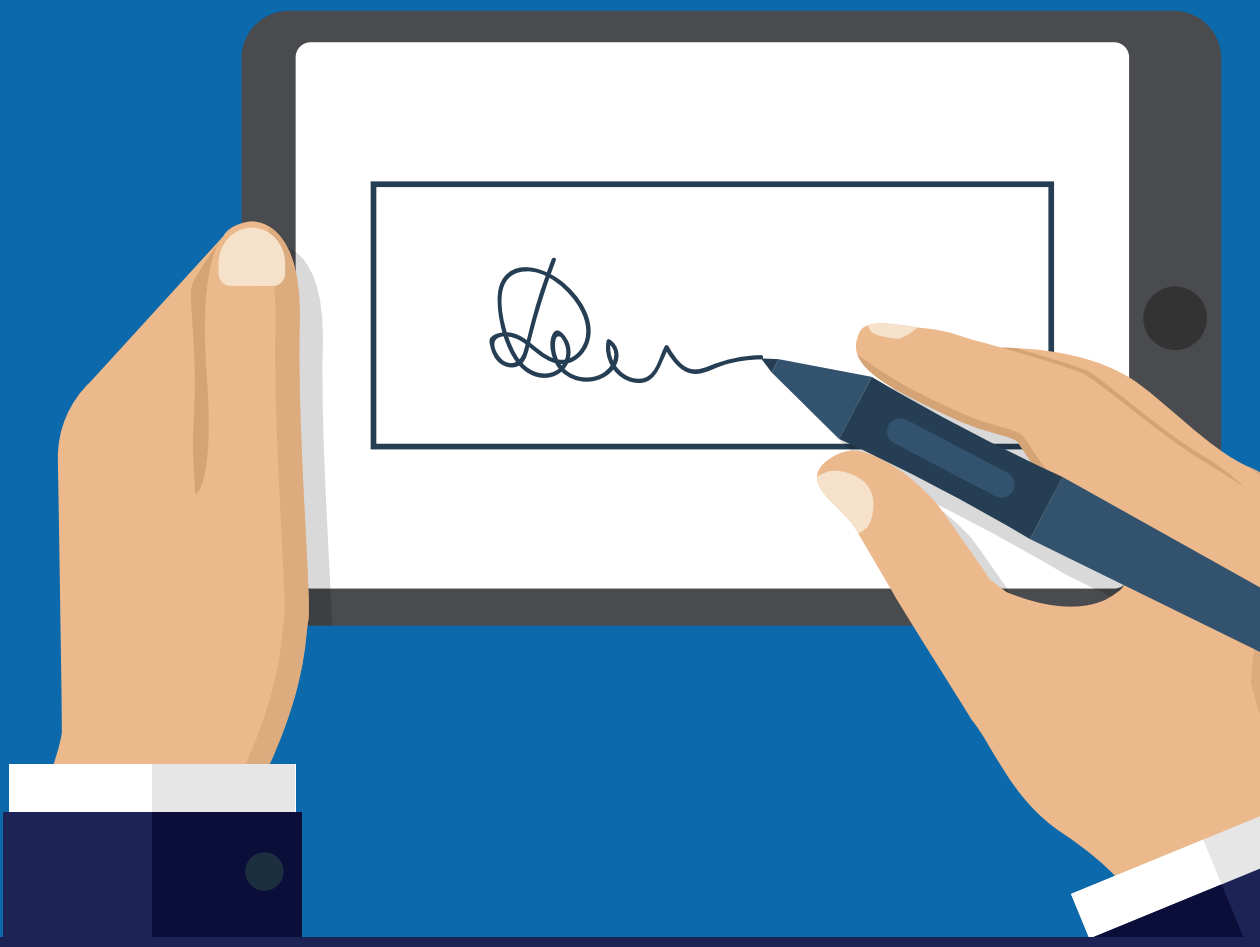


Guide to eClosing & eSigning



5 Benefits of eClosing

<p>Speed</p> <p>Early document delivery.</p> <hr/> <p>Shorter signing appointments.</p> <hr/> <p>Shorter funding times.</p>	<p>Convenience</p> <p>More streamlined closing experience.</p> <hr/> <p>Review documents in advance and ask questions of the appropriate parties.</p> <hr/> <p>Close from any location.*</p>	<p>Security</p> <p>Quickly identify any altered documents.</p> <hr/> <p>Control who has access to private information.</p>	<p>Eco-Friendly</p> <p>Reduced use of paper.</p> <hr/> <p>Reduced carbon footprint of shipping and storing physical documents.</p>	<p>Quality</p> <p>Prevents missing signatures or documents.</p> <hr/> <p>Improved accuracy and consistency.</p> <hr/> <p>Automated data validation.</p>

*Requires online notary. Not available in all states.

Types of eSignatures

Not all signatures are created equal. Here are some options used in electronic documents.



X Sally Smith

X Sally Smith

X Sally Smith

X Sally Smith

Wet Ink (Scanned)

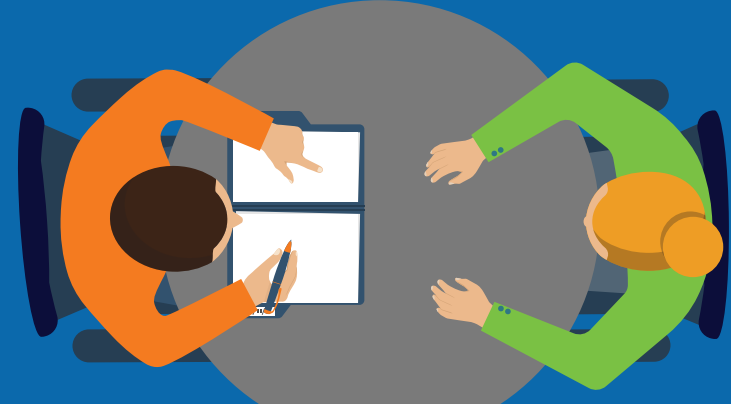
Plain Text

Script Font

Digital Capture

Types of eClosings

Beyond the technology, local laws, customs and underwriting requirements will determine what types of eSignings are possible. These variations create different types of eClosings. When more types of eClosings become available, consumers will have more choices on how and where they will be able to complete their real estate transactions.



Traditional Closing



Hybrid eClosing



In-Person eClosing



Remote Online Notarization

<p>Traditional Closing</p> <p>All paper documents signed with wet ink.</p> <hr/> <p>In-person notary.</p> <hr/> <p>Traditional ID verification.</p>	<p>Hybrid eClosing</p> <p>Procedural documents and disclosures are electronically signed.</p> <hr/> <p>Wet ink signature on deed/mortgage and promissory note.</p> <hr/> <p>In-person notary.</p> <hr/> <p>Traditional ID verification.</p>	<p>In-Person eClosing</p> <p>All documents are electronic.</p> <hr/> <p>Signed on laptop or tablet.</p> <hr/> <p>In-person notary.</p> <hr/> <p>Traditional ID verification.</p>	<p>Remote Online Notarization</p> <p>All documents are electronic.</p> <hr/> <p>Signed on laptop or tablet.</p> <hr/> <p>Webcam notary.</p> <hr/> <p>New means of ID verification needed.</p>
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